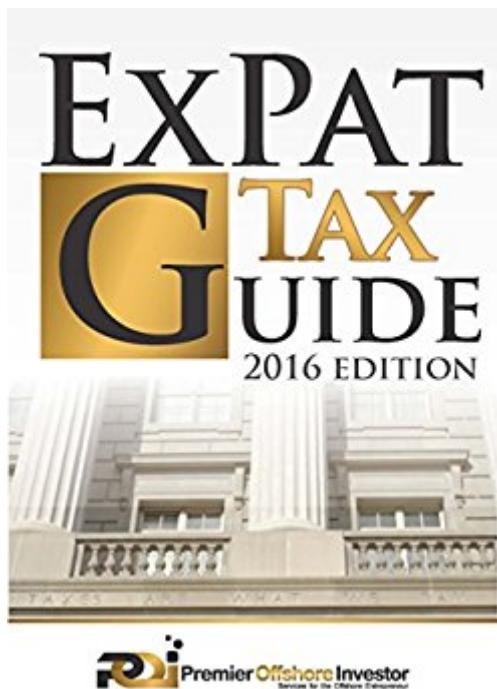


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International Tax & Business Guide 2016: Expert Legal Guide For American's Living, Working, Investing And Doing Business Abroad



Synopsis

120 page international tax and business guide for Americans living, working and investing abroad. This is the 7th edition of our best selling offshore tax and business guide, updated for 2016. The objectives of this international tax guide are to: 1) give you the tools to maximize profits and minimize taxes while working and living abroad, 2) provide a road map to the U.S. forms and reporting requirements, and 3) to point out the landmines of international taxation â “ costs and risks of failing to keep up with tax compliance. Armed with this guide, you will be able to structure your business and plan your life abroad to your advantageâ | and those advantages can be significant. For example, a business owner may be able to reduce or completely eliminate U.S. income tax on his ordinary income while taking a salary tax free from an offshore active business of up to \$101,300 for 2016. This means no Federal income taxes, no State income taxes, and no employment taxes (payroll, FICA, etc., which add up to 15% in the U.S.). Table of Contents:Introduction The Rules for Americans OverseasForeign Income Must Be ReportedTax Advantages for Americans OverseasForeign Earned Income ExclusionHousing exclusion or deductionWhat exclusion will I take?Form 2555 or Form 2555EZ?Married couples claiming exclusionsWaiver of time requirementsExclusion of employer-provided meals and lodgingWithholding income tax and social security taxWithholding from pension paymentsU.S. Social Security taxesCredits and Deductions on Foreign Income TaxesClaiming a Deduction for Relocation ExpensesAvoiding Double TaxationDouble Taxation TreatiesForeign Bank Accounts Must be ReportedFiling Deadlines, Extensions, and PenaltiesAutomatic two-month extension for Americans overseasWhat to do if you need more timeTime to pay tax due on a returnWhere to fileElectronic filing is the way to goForeign post marks and electronic filingInterest and penaltiesU.S. State Taxation of Foreign IncomeDifferent statesâ |different rulesWhat if I donâ ™t know which U.S. state I will return to?Currency Issues with the FEIEExpatriation â “ The Final SolutionSecond Citizenship and PassportsTaxation of Foreign Real Estate InvestmentsU.S. Tax Breaks for Offshore Real EstateTax Deals Only Available in Puerto RicoU.S. Tax for Business Owners & Self EmployedEmployeesSelf-EmployedTax Benefits of Incorporating OffshoreWhere to IncorporateShelf CompaniesInternational FoundationsOffshore Corporation or LLC?Risks of Offshore CorporationsOffshore Merchant AccountsOffshore Corporate Filing RequirementsInternational Bank and Brokerage AccountsCorporate and Trust Filing RequirementsHow Careful Structuring of Your Affairs Can Help Minimize TaxesMultiple Bank AccountsTransfer Title of Accounts to One SpouseForm a Discretionary TrustEstate Planning2016 IRS Offshore Voluntary Disclosure ProgramOptions for US taxpayers with Undisclosed AccountsOffshore Voluntary Disclosure Program (OVDP)Streamlined Filing Compliance

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